

CRÉDIT AGRICOLE ITALIA S.P.A.

(incorporated with limited liability as a "Società per Azioni" under the laws of the Republic of Italy and registered at the Companies' Registry of Parma under registration number 02113530345)

Euro 16,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme

unconditionally and irrevocably guaranteed as to payments

of interest and principal by

CRÉDIT AGRICOLE ITALIA OBG S.R.L.

(incorporated as a limited liability company in the Republic of Italy and registered at the Companies' Registry of Milan under registration number 02113530345)

NOTICE OF AMENDMENTS OF CERTAIN TRANSACTION DOCUMENTS TO THE HOLDERS OF

Issue of Euro 1,000,000,000 Covered Bonds due 16 June 2023

ISIN: IT0005121592

Issue of Euro 750,000,000 Covered Bonds due 30 September 2024

ISIN: IT0005216624

Issue of Euro 750,000,000 Covered Bonds due 30 September 2031

ISIN: IT0005216616

Issue of Euro 750,000,000 Covered Bonds due 21 March 2025

ISIN: IT0005246407

Issue of Euro 750,000,000 Covered Bonds due 21 March 2029

ISIN: IT0005246415

Issue of Euro 750,000,000 Covered Bonds due 13 January 2026

ISIN: IT0005316788

Issue of Euro 500,000,000 Covered Bonds due 15 January 2038

ISIN: IT0005319949

Issue of Euro 750,000,000 Covered Bonds due 25 March 2024

ISIN: IT0005366270

Issue of Euro 750,000,000 Covered Bonds due 25 March 2027

ISIN: IT0005366288

Issue of Euro 500,000,000 Covered Bonds due 17 January 2028

ISIN: IT0005397028

Issue of Euro 750,000,000 Covered Bonds due 17 January 2045

ISIN: IT0005397036

Issue of Euro 500,000,000 Covered Bonds due 2 April 2024

ISIN: IT0005406266

Issue of Euro 500,000,000 Covered Bonds due 20 July 2023

ISIN: IT0005416323

Issue of Euro 500,000,000 Covered Bonds due 15 March 2033

ISIN: IT0005437733

Issue of Euro 1,000,000,000 Covered Bonds due 25 June 2025

ISIN: IT0005450249

Issue of Euro 1,000,000,000 Covered Bonds due 20 January 2032

ISIN: IT0005481046

Issue of Euro 500,000,000 Covered Bonds due 20 January 2042

ISIN: IT0005481038

In the context of the €16,000,000,000 Covered Bond (*Obbligazioni Bancarie Garantite*) Programme (the “**Programme**”), unconditionally and irrevocably guaranteed as to payments of interest and principal by Crédit Agricole Italia OBG S.r.l. (the “**Guarantor**”), on 15 December 2022, Crédit Agricole Italia S.p.A. (the “**Issuer**” or “**CA Italia**” or “**Crédit Agricole Italia**”), the Guarantor, Crédit Agricole Corporate and Investment Bank, Milan branch, Zenith Service S.p.A., BDO Italia S.p.A. and Stichting Pavia (jointly, the “**Parties**”, and each of them a “**Party**”) entered into a master amendment agreement to certain Transaction Documents (the “**Master Amendment Agreement**”).

Capitalized terms used in this Notice and not otherwise defined herein, shall have the same meaning ascribed to them in the Base Prospectus dated 2 March 2021, as supplemented on 18 June 2021 and on 31 December 2021.

The merger by incorporation of Crédit Agricole Friuladria S.p.A. (the “**Merged Bank**”) into CA Italia (the “**Merger**”) was substantially completed on 27 November 2022.

As a consequence of the completion of the Merger, starting from 27 November 2022, the date on which the Merger has been completed and all the formalities and conditions set out under the merger agreement for such purposes have been executed and satisfied (the “**Merger Effective Date**”), the Issuer has succeeded to the Merged Bank as party in the Transaction Documents and the rights and obligations of the Merged Bank as Originator, Seller, Subordinated Lender and Sub-Servicer deriving from such Transaction Documents have been transferred to the Issuer.

The Master Amendment Agreement was entered into in accordance with the provisions of the Conditions and of the Transaction Documents regulating the amendment to such Transaction Documents. The consent of the Representative of the Covered Bondholders has been obtained in accordance with the Rules of the Organisation of the Covered Bondholders and the Intercreditor Agreement.

More in particular, the Master Amendment Agreement has been entered into mainly for the

purposes of amending all Transaction Documents and, among others, the (i) the Conditions, (ii) the Master Definitions Agreement, (iii) the CA Italia Subordinated Loan Agreement, (iv) the Cover Pool Management Agreement, (v) the Master Servicing Agreement, (vi) the Cash Allocation, Management and Payments Agreement in order to reflect the merger of the Merged Bank into the Issuer, (vi) update references under the Transaction Documents to the registered offices of Stichting Pavia, of the Guarantor and of the Representative of the Covered Bondholders, and and (vii) update the references to the new Legislative Decree no. 14 of 12 January 2019 (as amended and supplemented from time to time) under the Transaction Documents (the “**Amended Agreements**”).

In particular, in light of the above, the Master Amendment Agreement has been entered into mainly for the following purposes:

- (i) General Amendments: The Parties have entered into the Master Amendment Agreement, in order to, *inter alia*:
 - (A) acknowledge and agree that:
 - (a) all ongoing rights and obligations (including any call option, renegotiation right and other ongoing rights and obligations) relating to the receivables transferred under the Master Loan Purchase Agreement entered into by the Merged Bank and the Guarantor will be regulated in accordance with the Master Loan Purchase Agreement entered into by the Issuer and the Guarantor (the “CA Italia Master Loan Purchase Agreement”) as amended in accordance with the Master Amendment Agreement; as a consequence of the above, with respect to such ongoing rights and obligations, Crédit Agricole Italia will have the rights provided for under clause 11 and 12 of the CA Italia Master Loan Purchase Agreement and the Guarantor will have the rights and obligations in respect thereof as set forth for under the CA Italia Master Loan Purchase Agreement as if the Receivables (Crediti) and Portfolios transferred from time to time by the Merged Bank to the Guarantor were transferred (and for this purpose are considered to be transferred) in accordance with the CA Italia Master Loan Purchase Agreement; and
 - (b) the Master Loan Purchase Agreement entered into by the Merged Bank will remain in force and effect and will continue to regulate (x) the activities performed and the effects already produced between the original parties thereto and any provision relating to the transfer of the Receivables (including any price adjustment or other similar provisions) which relates to transfer of receivables which have occurred prior to the date hereof, (y) the rights and obligations already arisen thereunder and indemnities and amounts already accrued and (z) the rights and obligations of the relevant parties arisen as of the date hereof therefrom and pursuant to the provisions set forth thereunder;
 - (B) the Parties have entered into the Master Amendment Agreement in order to, *inter*

alia, acknowledge and agree that the Guarantor intends to grant a new power of attorney to Crédit Agricole Italia with respect to the exercise of all the renegotiation rights relating to the receivables transferred under the Master Loan Purchase Agreement entered by the Merged Bank assumed by Crédit Agricole Italia and now regulated by the CA Italia Master Loan Purchase Agreement, in accordance with the provisions of the CA Italia Master Loan Purchase Agreement as amended by the Master Amendment Agreement;

- (C) the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, terminate the Subordinated Loan Agreement entered into by the Merged Bank and provide that the Term Loans disbursed in accordance with the Subordinated Loan Agreement entered into by the Merged Bank will be regulated by the Subordinated Loan Agreement entered into between Crédit Agricole Italia and the Guarantor (the “**CA Italia Subordinated Loan Agreement**”), as amended in accordance with the Master Amendment Agreement;
- (D) the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, terminate the Sub-Servicing Agreement entered into by the Merged Bank, without prejudice to the activities performed and the effects already produced between the original parties thereto and the indemnities and amounts already accrued and due with respect to *rights* and obligations of the relevant parties arisen therefrom and pursuant to the provisions set forth thereunder;
- (E) the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, to terminate the Warranty and Indemnity Agreement entered into by the Merged Bank, without prejudice to any activities performed and any effects already produced between the original parties thereto and any indemnities and amounts already accrued and due with respect to rights and obligations of the relevant parties arisen therefrom and pursuant to the provisions set forth thereunder;
- (F) in all Transaction Documents, where applicable:
 - a. any reference to the “Sub-Servicer”, to the “Sub-Servicing Agreement” and/or to the “*Accordo di Sub-Servicing*” is deleted and any clauses in which such term or expression is used are amended and shall be construed accordingly;
 - b. any reference to “Friuladria” and/or “CA Friuladria” and/or “Crédit Agricole Friuladria S.p.A.” is deleted and, where relevant, replaced with “CA Italia” and/or “Crédit Agricole Italia” and/or “Crédit Agricole Italia S.p.A.”, as the case may be, and any clauses in which such term or expression is used are amended and shall be construed accordingly;
 - c. any reference to the “Sellers” (including expressions such as, by way of example, “a Seller”, “each Seller”, “any Seller” and “the relevant Seller”) and/or to the “*Cedenti*” (including expressions such as, by way of example, “*un Cedente*”, “*ogni Cedente*”, “*ciascun Cedente*” and “*il relativo Cedente*”) is made, respectively, to the “Seller” and/or to the “Cedente” and any clauses

in which such terms or expressions are used are amended and shall be construed accordingly;

- d. any reference to the “Subordinated Lenders” (including expressions such as, by way of example, “a Subordinated Lender”, “each Subordinated Lender”, “any Subordinated Lender” and “the relevant Subordinated Lender”) and/or to the “*Finanziatori Subordinati*” (including expressions such as, by way of example, “un *Finanziatore Subordinato*”, “*ogni Finanziatore Subordinato*”, “*ciascun Finanziatore Subordinato*” and “*il relativo Finanziatore Subordinato*”) is made, respectively, to the “Subordinated Lender” and/or to the “*Finanziatore Subordinato*” and any clauses in which such terms or expressions are used are amended and shall be construed accordingly;
- e. any reference to the “Subordinated Loan Agreements” (including expressions such as, by way of example, “a Subordinated Loan Agreement”, “each Subordinated Loan Agreement”, “any Subordinated Loan Agreement” and “the relevant Subordinated Loan Agreement”) and/or to the “*Contratti di Finanziamento Subordinato*” (including expressions such as, by way of example, “un *Contratto di Finanziamento Subordinato*”, “*ogni Contratto di Finanziamento Subordinato*”, “*ciascun Contratto di Finanziamento Subordinato*” and “*il relativo Contratto di Finanziamento Subordinato*”) is made, respectively, to the “Subordinated Loan Agreement” and/or to the “*Contratto di Finanziamento Subordinato*” and any clauses in which such terms or expressions are used are amended and shall be construed accordingly;
- f. any reference to the “Warranty and Indemnity Agreements” (including expressions such as, by way of example, “a Warranty and Indemnity Agreement”, “each Warranty and Indemnity Agreement”, “any Warranty and Indemnity Agreement” and “the relevant Warranty and Indemnity Agreement”) and/or to the “*Contratti di Garanzia e Indennizzo*” (including expressions such as, by way of example, “un *Contratto di Garanzia e Indennizzo*”, “*ogni Contratto di Garanzia e Indennizzo*”, “*ciascun Contratto di Garanzia e Indennizzo*” and “*il relativo Contratto di Garanzia e Indennizzo*”) is made, respectively, to the “Warranty and Indemnity Agreement” and/or to the “*Contratto di Garanzia e Indennizzo*” and any clauses in which such terms or expressions are used are amended and shall be construed accordingly;
- g. any reference to the “Master Loans Purchase Agreements” (including expressions such as, by way of example, “a Master Loans Purchase Agreement”, “each Master Loans Purchase Agreement”, “any Master Loans Purchase Agreement” and “the relevant Master Loans Purchase Agreement”) and/or to the “*Contratti Quadro di Cessione*” (including expressions such as, by way of example, “un *Contratto Quadro di Cessione*”, “*ogni Contratto Quadro di Cessione*”, “*ciascun Contratto Quadro di Cessione*” and “*il relativo*

Contratto Quadro di Cessione) is made, respectively, to the “Master Loans Purchase Agreement” and/or to the “*Contratto Quadro di Cessione*” and any clauses in which such terms or expressions are used are amended and shall be construed accordingly;

- h. any reference to the “Initial Portfolios” (including expressions such as, by way of example, “an Initial Portfolio”, “each Initial Portfolio”, “any Initial Portfolio” and “the relevant Initial Portfolio”) and/or to the “*Portafogli Iniziali*” (including expressions such as, by way of example, “*un Portafoglio Iniziale*”, “*ogni Portafoglio Iniziale*”, “*ciascun Portafoglio Iniziale*” and “*il relativo Portafoglio Iniziale*”) is made, respectively, to the “Initial Portfolio” and/or to the “*Portafoglio Iniziale*” and any clauses in which such terms or expressions are used are amended and shall be construed accordingly;
- i. any reference to “*Portafoglio Iniziale CA Italia*” is made to “*Portafoglio Iniziale*”;
- j. any reference to “*Nuovo Portafoglio CA Italia*” and “*Nuovi Portafogli CA Italia*” is made, respectively, to “*Nuovo Portafoglio*” and “*Nuovi Portafogli*”;
- k. any reference to “*Finanziamento Subordinato CA Italia*” and “*Finanziamenti Subordinati CA Italia*” is made, respectively, to “*Finanziamento Subordinato*” and “*Finanziamenti Subordinati*”;
- l. any reference to “*Premio CA Italia*” is made to “*Premio*”;
- m. any reference to “*Conto Incassi Capitale CA Italia*” is made to “*Conto Incassi Capitale*”;
- n. any reference to “*Importo di Ammortamento CA Italia*” and “*Importo di Ammortamento Complessivo*” is made to “*Importo di Ammortamento*”;
- o. any reference to the Programme being “*multi-seller*” is deleted;
- p. any reference to “*Monte Titoli*” or “*Monte Titoli S.p.A.*” is made to “*Euronext Securities Milan*”;
- q. the following address of CA Friuladria is deleted in each Transaction Documents to which CA Friuladria was party:

“*Crédit Agricole FriulAdria S.p.A.*
Piazza XX Settembre, 2
33170 Pordenone
Italy
For the kind attention of Dott.ssa Isabella Zambon”;
- r. the address of Stichting Pavia is deleted and replaced by the following address in each Transaction Documents to which Stichting Pavia is party:

“*Stichting Pavia*
Basisweg, 10
1043 AP Amsterdam
The Netherlands
For the kind attention of the Board of Directors”.
- s. the address and email addresses of the Asset Monitor is deleted and

replaced by the following address and email addresses in each Transaction Documents to which the Asset Monitor is a party:

"BDO Italia S.p.A.

Viale Abruzzi, 94

20131 Milan

Italy

Email: asset.monitor@bdo.it; jacopo.mozzana@bdo.it;
rosanna.vicari@bdo.it

For the kind attention of Rosanna Vicari and Jacopo Mozzana".

- t. the address of Crédit Agricole Italia OBG S.r.l. is deleted and replaced by the following address in each Transaction Documents to which Crédit Agricole Italia OBG S.r.l. is party:

"Crédit Agricole Italia OBG S.r.l.

C.so Vittorio Emanuele II, 24/28

20122 Milan

Italy

For the kind attention of Stefano Marlat".

- u. the address of Zenith Service S.p.A. is deleted and replaced by the following address in each Transaction Documents to which Zenith Service S.p.A. is party:

"Zenith Service S.p.A.

C.so Vittorio Emanuele II, 24/28

20122 Milan

Italy

For the kind attention of RON Department and Corporate Department".

- (ii) The CA Italia Master Loan Purchase Agreement: With reference to the Master Loan Purchase Agreement the Parties have entered into the Master Amendment Agreement in order to, *inter alia*: (a) amend the agreement to provide for the Master Loan Purchase Agreement to apply also to the Receivables (Crediti) and Portfolios transferred from time to time by the Merged Bank to the Guarantor; (b) amend Schedule 8 (*Avviso di Cessione da pubblicare sulla Gazzetta Ufficiale della Repubblica Italiana*) as set out in the Master Amendment Agreement in order to attach the updated version of the notice.
- (iii) The CA Italia Subordinated Loan Agreement and the CA Friuladria Subordinated Loan Agreement: With reference to CA Italia Subordinated Loan Agreement the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, acknowledge and agree that, as a consequence of the transfer of the Terms Loans disbursed by the Merged Bank to the Issuer upon completion of the Merger: (i) the Subordinated Loan Agreement entered by the Merged Bank is terminated; (ii) the Term Loans disbursed in accordance with the Subordinated Loan Agreement entered into by the Merged Bank will be considered drawn under and regulated by the CA Italia Subordinated Loan Agreement as amended by the Master Amendment Agreement; and (iii) in light of paragraph (ii) above:

(a) the existing Total Commitment of CA Italia as Subordinated Lender under the CA Italia Subordinated Loan Agreement is equal to Euro 21,500,000,000, and (b) the aggregate amount outstanding of the Term Loans is equal to Euro 16,561,771,277.82 as set out in the Master Amendment Agreement.

- (iv) Master Servicing Agreement: With reference to the Master Servicing Agreement, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*: (a) delete all references to the Merged Bank acting as Seller and Sub-Servicer, (b) amend Schedule 3 (*Modello di Procura*) in order to update the form of power of attorney for the Master Servicer and Schedule 4 (*Modello di informativa ai sensi dell'articolo 12 del Codice Privacy*) as set out in the Master Amendment Agreement.
- (v) Intercreditor Agreement: With reference to the Intercreditor Agreement, the Parties have entered into the Master Amendment Agreement, in order to, *inter alia*: (a) delete all references to the Merged Bank acting as Seller, Subordinated Lender and Sub-Servicer, (b) update the addresses of the relevant parties, and (c) update the references to the new Legislative Decree no. 14 of 12 January 2019 (as amended and supplemented from time to time).
- (vi) Programme Agreement: With reference to the Programme Agreement, the Parties have entered into the Master Amendment Agreement, in order to, *inter alia*: (a) delete all references to the Merged Bank acting as Seller, Subordinated Lender and Sub-Servicer, (and (b) update the references to the new Legislative Decree no. 14 of 12 January 2019 (as amended and supplemented from time to time).
- (vii) Cash Allocation, Management and Payments Agreement: With reference to the Cash Allocation, Management and Payments Agreement, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*: (a) delete all references to the Merged Bank acting as Seller and Sub-Servicer in the context of the Programme, (b) amend clause 3.1 (*Accounts with the Account Bank*) in order to delete reference to the CA Friuladria Interest Collection Account and the CA Friuladria Principal Collection Account opened with reference to the Merged Bank, (c) amend Schedule 2 (*Form of Payments Report*) in order to attach to the document the updated version of the report.
- (viii) Cover Pool Management Agreement: With reference to the Cover Pool Management Agreement, the Parties have entered into the Master Amendment Agreement in order to, in particular, to delete all references to the Merged Bank .
- (ix) Conditions: With reference to the Conditions, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*: (a) delete the definitions of “CA Friuladria Collection Accounts”, “CA Friuladria Interest Collection Account”, “CA Friuladria Portfolios”, “CA Friuladria Principal Collection Account”, “CA Italia Collection Accounts”, “CA Italia Interest Collection Account”, “CA Italia Portfolios”, “CA Italia Principal Collection Accounts”, “Commission Regulation No. 809/2004”, “Initial CA Friuladria Portfolio”, “Initial Portfolio”,

“New CA Friuladria Portfolio”, “New Portfolio”, “Sub-Servicer” and “Sub-Servicing Agreement”, and (b) amend the definition of “Accounts”, “Bankruptcy Law”, “Collection Accounts”, “EU Insolvency Regulation”, “EU Stabilisation Regulation”, “EU Directive on the Reorganisation and Winding up of Credit Institutions”, “Initial CA Italia Portfolio”, “Insolvency Event”, “Interest Available Funds”, “Interest Collection Accounts”, “New CA Italia Portfolio”, “Portfolio”, “Principal Available Funds”, “Principal Collection Account”, “Prospectus Directive”, “Seller”, “Term Loan” and “Transaction Documents”.

- (x) Master Definitions Agreement: With reference to the Master Definitions Agreement, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*: (a) delete the definition of *“Accordo di Sub-Servicing”, “CA Friuladria”, “Conti Incassi CA Friuladria”, “Conti Incassi CA Italia”, “Conto Incassi Capitale CA Friuladria”, “Conto Incassi Capitale CA Italia”, “Conto Incassi Interessi CA Friuladria”, “Conto Incassi Interessi CA Italia”, “Finanziamento Subordinato CA Friuladria”, “Finanziamento Subordinato CA Italia”, “Importo di Ammortamento CA Italia”, “IACA Italia”, “Importo di Ammortamento CA Friuladria”, “IACA Friuladria”, “Incassi Effettivi in Conto Capitale”, “IEC”, “Nuovo Portafoglio CA Friuladria”, “Nuovo Portafoglio CA Italia”, “Portafogli CA Friuladria”, “Portafoglio Iniziale CA Friuladria”, “Portafoglio Iniziale CA Italia”, “Sub-Servicer”, “Test dei Portafogli CA Italia”, “Test dei Portafogli CA Friuladria”, “CA Friuladria Collection Accounts”, “CA Friuladria Interest Collection Account”, “CA Friuladria Portfolios”, “CA Friuladria Principal Collection Account”, “CA Italia Collection Accounts”, “CA Italia Interest Collection Account”, “CA Italia Portfolios”, “CA Italia Portfolio Test”, “CA Friuladria Portfolio Test”, “CA Italia Principal Collection Accounts”, “Commission Regulation No. 809/2004”, “Initial CA Friuladria Portfolio”, “Initial Portfolio”, “New CA Friuladria Portfolio”, “New Portfolio”, “Sub-Servicer” and “Sub-Servicing Agreement”, (b) amend the definitions of *“Attivi Idonei Integrativi”, “Cedente”, “Centrale dei Rischi”, “Conti”, “Conti Incassi”, “Conto Incassi Capitale”, “Conto Incassi Interessi”, “Documenti dell’Operazione”, “Evento di Insolvenza”, “Finanziamento Subordinato”, “Fondi Disponibili in Conto Capitale”, “Fondi Disponibili in Conto Interessi”, “Impegno Complessivo”, “Importo di Ammortamento Complessivo” or “IAC”, “Nuovo Portafoglio”, “Portafogli CA Italia”, “Portafoglio Iniziale”, “Accounts”, “Bankruptcy Law”, “Collection Accounts”, “EU Insolvency Regulation”, “EU Stabilisation Regulation”, “EU Directive on the Reorganisation and Winding up of Credit Institutions”, “Initial CA Italia Portfolio”, “Insolvency Event”, “Interest Collection Accounts”, “Monte Titoli”, “New CA Italia Portfolio”, “Portfolio”, “Principal Available Funds”, “Principal Collection Accounts”, “Prospectus Directive”, “Seller”, “Term Loan”, “Total Commitment” and “Transaction Documents”* in order to clarify that these definitions shall be deemed to include not only the portfolios transferred by the Crédit Agricole Italia to the Guarantor (pursuant to the Master Loans Purchase Agreement) but also all other portfolios assigned by the Merged Bank upon completion of the Merger, and (c) add the definition of *“Delegato del Master Servicer”, “Master Servicer Delegate” and “Codice della Crisi d’Impresa e dell’Insolvenza”.**

- (xi) Warranty and Indemnity Agreement between the Guarantor and CA Italia. With reference to the Warranty and Indemnity Agreement entered into between the Guarantor and CA Italia, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, update the references to the new Legislative Decree no. 14 of 12 January 2019 (as amended and supplemented from time to time).
- (xii) Deed of Pledge. With reference to the Deed of Pledge, the Parties have entered into the Master Amendment Agreement in order to, *inter alia*, update the references to the new Legislative Decree no. 14 of 12 January 2019 (as amended and supplemented from time to time).
- (xiii) Specified Office. The Parties have entered into the Master Amendment Agreement in order to, *inter alia*, following the change in the registered offices of the Guarantor and the Representative of the Covered Bondholders, delete and replace under the Transaction Documents the definition of “*Specified Office*” as follows:

*“**Specified Office**” means in relation to the Principal Paying Agent, its Italian branch at Via Università, 1, Parma 43121, Italy, with respect to the Guarantor Corporate Servicer and the Representative of the Covered Bondholders C.so Vittorio Emanuele II, 24/28 – 20122 – Milan, Italy, with respect to the Calculation Agent, Piazza Cavour, no 2, 2012, Milan, Italy”.*

Copies of the Master Amendment Agreement are available for inspection by the Covered Bondholders during normal business hours at the registered office of the Representative of the Covered Bondholders.

This Notice is being published and may be viewed on the Luxembourg Stock Exchange's website at the following internet address <http://www.bourse.lu>.

Dated: 15 December 2022

Crédit Agricole Italia S.p.A.